

RESOLUTION FOR THE ADOPTION OF THE MUNICIPAL BUDGET

Resolution No. _____

A RESOLUTION PROVIDING FOR THE ADOPTION OF A BUDGET FOR THE CITY (OR TOWN) OF _____, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 20____ AND ENDING DECEMBER 31, 20____, APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, the City (or Town) Council has made a comprehensive study and review of the proposed budget submitted by the mayor, and;

WHEREAS, it is the finding and conclusion of the City (or Town) Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY (OR TOWN) COUNCIL OF _____, ARKANSAS:

Section 1. This resolution shall be known as the budget resolution for the City (or Town) of _____, Arkansas, for the twelve (12) month period beginning January 1, 20____ and ending December 31, 20____.

Section 2. The budget for the period described in Section 1 of this Resolution shall be:

[Insert budget figures here]

Section 3. The respective funds for each item of expenditure proposed in the budget for 20____ are hereby approved and adopted for the operation of the City (or Town) of _____, Arkansas, by the City (or Town) Council on this date and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of this governing body and unpledged funds may be subsequently appropriated to another purpose except as prohibited by law. A.C.A. § 14-58-203(a).

Section 4. The Mayor or his duly-authorized representative may approve for payment, out of funds appropriated by this budget or otherwise approved by the city council for those purposes, or may disapprove any bills, debts, or liabilities asserted as claims against the City (or Town). Provided, however, that the execution of all contracts and conveyances and lease contracts shall be performed by the mayor and city clerk or recorder, when authorized by a resolution in writing and approved by a majority vote of the city council present and participating.

Section 5. If any provision of this resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the resolution which can be given effect without the invalid provision or application, and to this end the provisions of this resolution are declared to be severable.

DATED: _____

APPROVED: _____

Mayor

ATTEST: _____

Recorder or City Clerk